

(Under Corporate Insolvency Resolution Process)

November 16, 2017

**National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East)
Mumbai – 400 051**

**Sub: Publication for Submission of Expression of Interest under Insolvency and
Bankruptcy Code, 2016 (IBC)**

Dear Sir/Madam,

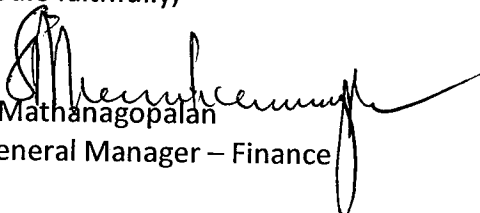
As informed earlier in our letter dated August 22, 2017, the Company is undergoing the Corporate Insolvency Resolution Process ("CIRP") pursuant to the order of the Hon' ble National Company Law Tribunal, Chennai Bench ("NCLT") dated August 17, 2017.

In terms of the provisions of the IBC and the rules and regulations made thereunder, the Resolution Professional has called for an Expression of Interest (EOI) for the purpose of submission of Resolution plan in accordance with the Insolvency and Bankruptcy Code, 2016.

A copy of the EOI published is enclosed herewith.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,


S Mathanagopalan
General Manager – Finance

Encl.: a/a

Expression of Interest to submit Resolution Plan For Orchid Pharma Ltd.

Orchid Pharma Limited (the "Company") is a vertically integrated pharmaceutical company spanning the entire pharmaceutical value chain from discovery to delivery with established credentials in research, manufacturing and marketing. Corporate Insolvency resolution process has been initiated in respect of Orchid Pharma Limited (the Company) or "the Corporate Debtor" under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") by an order of National Company Law Tribunal ("NCLT") with effect from August 17, 2017. The NCLT, Chennai had appointed Sripatham Venkatasubramanian Ramkumar (IP Registration no. IBB/PA-001/IP-P00015/2016-17/10039) as the Resolution Professional (RP) for the Corporate Debtor with effect from October 27, 2017.

The RP under the provisions of Section 25(2)(h) of Insolvency and Bankruptcy Code 2016 (the "IBC") hereby invites all prospective lenders, investors and any other persons ("Potential Resolution Applicant") to submit Expression of Interest ("EOI") for the purposes of submission of Resolution of Plan in accordance with the IBC code.

The Basic criteria for applicants to approach the RP with such Resolution Plan are mentioned below:
Minimum consolidated net worth of Rs. 100 crores at group level as on last financial year 31.3.2017.

- a) Financial Investors including Mutual funds, Private Equity/Venture capital funds, Domestic/foreign Institutional Investors, Non-Banking finance companies, Asset Reconstruction companies, Banks and similar entities can also apply.
- b) Total Asset under Management (AUM) / Loan Portfolio shall be atleast Rs. 500 crores as on end of last financial year 31.3.2017.

Consortium of investors with aggregate net worth of Rs. 100 Crores can also apply.

The detailed eligibility criteria for prospective Resolution Applicants for participating in the process is available at the website of the the company www.orchidpharma.com

EOI is required to be submitted by the prospective Resolution Applicants on or before 5 PM on December 1st, 2017, via email to ip.orchid@in.ey.com. Prospective Resolution Applicant may also submit physical/hard copies, in sealed envelope, in addition to email to Mr. Sripatham Venkatasubramanian Ramkumar, Ernst & Young LLP, The Oval Office, 18, iLabs Centre, Madhapur, Hyderabad, Telangana - 500081 so as to reach not later than the aforesaid cut off date and time. The envelope should superscribe as "EOI for Orchid Pharma Ltd" in the name of "S V Ramkumar - Resolution Professional".

The EOI submitted by the prospective Resolution Applicant must contain documentary evidence in relation to the minimum eligibility criteria to the satisfaction of Resolution Professional.

Please note that RP reserves right to amend, cancel or modify the invitation/process without assigning any reason and incurring any liability of whatsoever nature. Any amendment or modification shall be posted on the website of the Corporate Debtor. Potential Resolution Applicants should regularly visit the website of the Corporate Debtor. For regular updates for clarifications, amendments if any

The shortlisted applicants will be communicated further details related to the process and shall be required to (a) sign a non-disclosure agreement and (b) provide any information as may be required by the Resolution Professional.

The last date for receipt of Expression of Interest is 1st December 2017 by 5 PM.

For clarifications, if any, please send mail to ip.orchid@in.ey.com.

Yours truly,

Sripatham Venkatasubramanian Ramkumar
Resolution Professional - Orchid Pharma Limited

Note: The resolution professional appointed has the right to accept, reject or modify any application without assigning any reason or liability.