

Declaration of the Results of Postal Ballot

The shareholders of the Company have approved with requisite majority, the following resolutions:

Special Resolution for Amendments in the Memorandum of Association, Adoption of new set of Articles of Association of the Company, Increase in the Borrowing powers, Mortgaging/charging of the properties of the Company and Issue of shares on Preferential basis to Promoters.

The result of the postal ballot process based on the report dated August 26, 2014 submitted by the Scrutinizer, Mr. S. Dhanapal Sr.Partner, Practising Company Secretary, Chennai, is set out below:-

Resolution No. 1 - To amend Main Objects of the Memorandum of Association

	No. of Shares			No. of Members		
	E-voting (Electronic)	Physical Ballot Forms	Total	E-voting (Electronic)	Physical Ballot Forms	Total
Total votes cast	10519914	25830064	36349978	269	853	1122
Less: Invalid votes	0	14940	14940	0	39	39
Net Valid votes cast	10519914	25815124	36335038	269	814	1083
Votes cast in favour	10502062	25810506	36312568	243	784	1027
Votes Cast against	17852	4618	22470	26	30	56

% of total votes cast in favour of the resolution: 99.94%

% of total votes cast against the resolution: 0.06%

Resolution No. 2 – Deletion of the other objects clause of the Memorandum of Association

	No. of Shares			No. of Members		
	E-voting (Electronic)	Physical Ballot Forms	Total	E-voting (Electronic)	Physical Ballot Forms	Total
Total votes cast	10519568	25830815	36350383	266	853	1119
Less: Invalid votes	0	27329	27329	0	72	72
Net Valid votes cast	10519568	25803486	36323054	266	781	1047
Votes cast in favour	10502053	25797952	36300005	240	743	983
Votes Cast against	17515	5534	23049	26	38	64

% of total votes cast in favour of the resolution: 99.94%

% of total votes cast against the resolution: 0.06 %





Resolution No. 3 – Amendment of the liability clause of Memorandum of Association

	No. of Shares			No. of Members		
	E-voting (Electronic)	Physical Ballot Forms	Total	E-voting (Electronic)	Physical Ballot Forms	Total
Total votes cast	10510613	25830837	36341450	264	853	1117
Less: Invalid votes	0	27385	27385	0	74	74
Net Valid votes cast	10510613	25803452	36314065	264	779	1043
Votes cast in favour	10499438	25797782	36297220	236	741	977
Votes Cast against	11175	5670	16845	28	38	66

% of total votes cast in favour of the resolution: 99.95 %

% of total votes cast against the resolution: 0.05%

Resolution No. 4 – Amendment of Incidental or Ancillary Objects clause of the Memorandum of Association

	No. of Shares			No. of Members		
	E-voting (Electronic)	Physical Ballot Forms	Total	E-voting (Electronic)	Physical Ballot Forms	Total
Total votes cast	10517979	25830795	36348774	264	853	1117
Less: Invalid votes	0	27372	27372	0	74	74
Net Valid votes cast	10517979	25803423	36321402	264	779	1043
Votes cast in favour	10499248	25797895	36297143	237	740	977
Votes Cast against	18731	5528	24259	27	39	66

% of total votes cast in favour of the resolution: 99.93%

% of total votes cast against the resolution: 0.07%



Resolution No. 5 – Adoption of New set of Articles

	No. of Shares			No. of Members		
	E-voting (Electronic)	Physical Ballot Forms	Total	E-voting (Electronic)	Physical Ballot Forms	Total
Total votes cast	10519584	25830900	36350484	265	853	1118
Less: Invalid votes	0	27503	27503	0	75	75
Net Valid votes cast	10519584	25803397	36322981	265	778	1043
Votes cast in favour	10498307	25797418	36295725	241	738	979
Votes Cast against	21277	5979	27256	24	40	64

% of total votes cast in favour of the resolution: 99.92%

% of total votes cast against the resolution: 0.08%

Resolution No. 6 – Borrowing Powers of the Company

	No. of Shares			No. of Members		
	E-voting (Electronic)	Physical Ballot Forms	Total	E-voting (Electronic)	Physical Ballot Forms	Total
Total votes cast	10520099	25829905	36350004	266	853	1119
Less: Invalid votes	0	27453	27453	0	74	74
Net Valid votes cast	10520099	25802452	36322551	266	779	1045
Votes cast in favour	10496584	25794683	36291267	229	731	960
Votes Cast against	23515	7769	31284	37	48	85

% of total votes cast in favour of the resolution: 99.91%

% of total votes cast against the resolution: 0.09%



Resolution No. 7 – Mortgaging/Charging of the Properties of the Company

	No. of Shares			No. of Members		
	E-voting (Electronic)	Physical Ballot Forms	Total	E-voting (Electronic)	Physical Ballot Forms	Total
Total votes cast	10520099	25830160	36350259	266	853	1119
Less: Invalid votes	0	27503	27503	0	75	75
Net Valid votes cast	10520099	25802657	36322756	266	778	1044
Votes cast in favour	10490583	25792532	36283115	220	712	932
Votes Cast against	29516	10125	39641	46	66	112

% of total votes cast in favour of the resolution: 99.89%

% of total votes cast against the resolution: 0.11 %

h) Resolution No. 8 – Issue of Shares on Preferential basis to promoters

	No. of Shares			No. of Members		
	E-voting (Electronic)	Physical Ballot Forms	Total	E-voting (Electronic)	Physical Ballot Forms	Total
Total votes cast	10870551	25836702	36707253	272	853	1125
Less: Invalid votes	0	27376	27376	0	75	75
Net Valid votes cast	10870551	25809326	36679877	272	778	1050
Votes cast in favour	10492650	25795503	36288153	228	712	940
Votes Cast against	377901	13823	391724	44	66	110

% of total votes cast in favour of the resolution: 98.93%

% of total votes cast against the resolution: 1.07%

Place : Chennai
Date : August 26, 2014

S Krishnan
Director